

Current report no. 8/2019

Prepared on: 2019 – 03– 12

Subject: Dismiss the Company's complaint against the decision of the Director of the Tax Administration Chamber in Warsaw

Legal basis: Article 17(1) of the Market Abuse Regulation – confidential information

Content of the report:

With reference to current report No. 21/2018 of 07 May 2018, the Management Board of ACTION S.A. in restructuring (Company, Issuer), informs that today the Provincial Administrative Court in Warsaw dismissed the complaint filed by the Company against the decision of the Director of the Tax Administration Chamber in Warsaw of 20 April 2018.

The value of the subject of the dispute in the above case was PLN 3 442 thousand PLN

The above verdict of the Voivodship Administrative Court in Warsaw is not legally binding and the Company is entitled to file a cassation appeal to the Supreme Administrative Court, which the Issuer will bring. At the same time, the Management Board informs that the entire amount of value of tax on goods and services in question has been included in the financial reserve created in the financial result of 2017.