

Current report no. 27/2019

Prepared on: 2019 – 06– 25

Subject: Election of the Supervisory Board for the next term of office.

Legal basis: Article 17(1) of the Market Abuse Regulation – confidential information

Content of the report:

Management Board ACTION S.A. in the restructuring informs that due to the expiry of the current term of the Supervisory Board on 19 July 2019, the General Meeting of Shareholders of ACTION S.A. adopted Resolution No. 12, pursuant to which it elected the Supervisory Board of the Company for the next term, covering the period from 20 July 2019 to 19 July 2022.

The following were appointed to the Supervisory Board:

1. Mr. Adam Świtalski - as a Member of the Independent Supervisory Board
2. Mr. Krzysztof Kaczmarczyk - as a Member of the Independent Supervisory Board
3. Ms. Iwona Bocianowska
4. Mr. Marek Jakubowski
5. Mr. Piotr Chajderowski

At the same time, by Resolution No. 13, the Ordinary General Meeting of Shareholders of ACTION S.A. appointed Ms. Iwona Bocianowska, Chairperson of the Supervisory Board for the next term of office from 20 July 2019 to 19 July 2022.

Krzysztof Kaczmarczyk

A graduate of the Warsaw School of Economics with specialization in finance and accounting, and a former University of Warsaw student, International Relations.

In the years 1999-2008 he worked at Deutsche Bank in Poland, where he held, among others, function of the Deputy Director of the Department of Stock Market Analysis and the Equity Market Analyst - Central and Eastern Europe. In the period 2008-2010 he held various management functions in the TP SA Group, including the Director of the Strategy and Development Division. In 2010-2011 he worked at the Swiss investment bank Credit Suisse in Poland. In 2012-2015 he was the Vice President of the Management Board for Strategy and Development in Emitel - a leading operator of terrestrial radio and television network in Poland. In the years 2016-2018, Advisor to the Management Board of KGHM Polska Miedź S.A.

Currently a professionally independent member of the Supervisory Boards of companies listed on the Warsaw Stock Exchange.

He has almost 15 years of supervisory experience gained by sitting on the supervisory boards of over 30 companies listed on the Warsaw Stock Exchange, including: Action, Alta, Arteria, Braster, Best, BSC Drukarnia, Celon Pharma, Duon, Stock Exchange, Graal, Integer, InPost, KGHM, LC Corp, Magellan, Mabion, Polimex-Mostostal, Polish Energy Partners, Robyng, SARE, Wirtualna Polska, Work Service, VIGO, 4fun Media.

According to the submitted statement, Krzysztof Kaczmarczyk

- does not run any business competitive to ACTION
- is not a partner in any business competitive to ACTION
- is not a member of corporate body in any capital company or any other competitive legal person
- is not entered in the Register of Insolvent Debtors maintained according to the National Court Register Act.

Adam Świtalski

Independent Member of the Supervisory Board

A graduate from Lodz University of Technology at the Faculty of Management and Technology of the International Department of Engineering at the Lodz University of Technology. Manager with international experience gained in Europe (Germany, Ukraine) and in Poland. He was the director of Logistics Officer of OT Group. He worked for Polish and international found investments. Connected with Ernst & Young, MDDP and ITSG as an auditor and strategic advisor. He supervised many advisory, financial, banking and treasury projects. He coordinated WSE identification project. He contributed a double victory in the privatization of Polish ports. Partner in two law and business firms. In the activities of the law firms he mainly acts as a financial advisory. He is active in the market of private and commercial real estate.

According to the submitted statement, Adam Świtalski

- does not run any business competitive to ACTION
- is not a partner in any business competitive to ACTION
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Iwona Bocianowska

A graduate of the University of Ecology and Management (Faculty of Management, field of Management and Marketing, specialising in Business Management, Environmental Management).

She is a licensed property manager. Since 2008, she has run a business under the name Inwest-Bud. Since 2011, she has held the function of Chairperson of the Supervisory Board of SBM Wardom, and since 2010 she has been a Member of the Supervisory Board of SBM Klub Dwustu. In 1995–2007, she held the position of President of the Management Board of Klub Dwustu Construction and Housing Cooperative. In 1993–1994, she was the Head of Investments with HCR Sp. z o.o. Between 1987 and 1993, she worked at Stołeczne Przedsiębiorstwo Budowlane as Site Manager. At present, she is a Member and Chairperson of the Supervisory Board of ACTION S.A.

According to the submitted statement, Iwona Bocianowska:

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Marek Jakubowski

He received secondary education, graduating from the 3rd Secondary School for Adults in Warsaw. He gained knowledge and experience in management when working at the Sports Training Centre of Legia Central Army Sports Club in Warsaw in 1970–1995, and since 1997 at the Polish Association of Athletics in Warsaw as a coach for running teams.

According to the submitted statement, Marek Jakubowski:

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Piotr Adam Chajderowski.

A graduate of the University of Łódź, Faculty of Economics and Sociology (programme: Finance and Banking, specialising in corporate finance). Between 2009 and 2014, he was the Vice-President and later the President of the Management Board of OT Logistics S.A., and the President of the Management Board of a subsidiary, Deutsche Binnenreederei AG. During that time he was responsible for a number of strategic projects, such as Catalyst – a bond issue programme, and the first initial public offering on the main market of the Warsaw Stock Exchange. He worked with Nowy Przewoźnik Sp. z o.o. (Centralwings airline operator), where he was a Commercial Proxy and later President of the Management Board (2008–2009). By 2005, he held managerial functions in Zakłady Metalurgiczne Skawina S.A. In 1995–1999, he worked as an investment accountant / investment manager at PTP Kleinwort Benson Sp. z o.o. (Dresdner Bank Group). Piotr Chajderowski has been a supervisory board member in

a number of companies, including Grupa Lotos S.A. and Port Handlowy Świnoujście Sp. z o.o. At present, he holds the position of Vice-President of the Supervisory Board of Work Service International Sp. z o.o. and President of the Supervisory Board of Przedsiębiorstwo Motoryzacyjne Polmozbyt Szczecin Sp. z o.o. He has won numerous business awards, including Wektor 2012, awarded by the Jury of Employers of the Republic of Poland for 'creative implementation of a dynamic corporate growth plan'. He specialises in restructuring and building strategies based on acquisitions and mergers. Piotr Chajderowski currently holds the function of Independent Member of the Supervisory Board of ACTION S.A.

According to the submitted statement, Piotr Chajderowski:

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- is not a member of a corporate body in any capital company or any other competitive legal person
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