

**Current report no.** 17/2019

**Prepared on:** 2019-05-10

**Subject:** Draft Arrangement Proposals based on negotiation arrangements with Creditors

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

The Management Board of ACTION S.A. in restructuring (the Company, the Issuer), in reference to Current Report No. 13/2019 of 12/04/2019 which informs about the main arrangements for repayment of liabilities under the arrangement have been agreed, present the draft of the Settlement Proposals in the attachment to this report.

At the same time, the Company explains that the draft arrangement proposals are based on the results of the abovementioned arrangements with creditors. In the scope of detailed solutions, other than the basic parameters of repayment of the composition claims, the draft of the arrangement proposals is not final. In the intention of the Company, in the scope of the abovementioned detailed solutions it forms the basis for final agreements with creditors under the negotiation process.