

Current report no. 13/2019

Prepared on: 2019 – 04– 12

Subject: Negotiated arrangements with creditors

Legal basis: Article 17(1) of the Market Abuse Regulation – confidential information

Content of the report:

The Management Board of ACTION S.A. in the restructuring (Company, Issuer), in reference to current report no. 13/2018 of 4.04.2018 regarding the Company's accession to negotiations with creditors, informs that today were made the fundamental reconciliations with some of the Creditors of the Company as to the terms of repayment of the Company's liabilities under the arrangement. These arrangements in conjunction with the current course of negotiations, allow to conclude that the Company has developed, together with its Creditors which representing the majority required to enter into an arrangement in the restructuring proceedings, acceptable for the Company and those Creditors the main conditions for repayment of liabilities under the arrangement.

In connection with the above the Company will start to determine the detailed terms of the arrangement proposals that are the subject of voting by the Creditors.