

**Current report no.** 11/2019

**Prepared on:** 2019 – 04– 02

**Subject:** Order of the Court - cancellation of the registered pledge

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

The Management Board of ACTION S.A. in the restructuring, informs that today it received a decision on entry into the register of pledges (reference number WA.XI.Ns - Rej.Za 4712/19/142), kept by the District Court for St. Warsaw in Warsaw, 11th Commercial Department - Register of Pledges.

Pursuant to the aforementioned decision, on 27/03/2019 the content of the entry in the register regarding the pledge established for the benefit of Bank Polskiej Kasa Opieki Spółka Akcyjna was changed by deleting the pledge on receivables from bank accounts established for the benefit of Bank Polski Kasa Opieki Spółka Akcyjna.

The registered pledge was established in order to secure the repayment of the investment loan resulting from the investment loan agreement No. 2014/126/DDF of 19/05/2014 as amended, granted to the Issuer by the abovementioned Bank.