

**Current report no.** 6/2018

**Prepared on:** 2018-02-12

**Subject:** Annex to the agreement with the bank

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

Management Board of ACTION S.A. in restructuring (the Company, the Issuer), hereby informs that today was signed the annex to Agreement No. 2017/149 / DDF with Bank Polski Kasa Opieki Spółka Akcyjna with its registered office in Warsaw for the opening of lines for guarantees and letters of credit.

Based on this annex the Bank has committed itself to opening for the Company a revolving line for the issuance of bank guarantees and the opening of letters of credit in domestic and foreign transactions up to a maximum total amount of 10 000 000,00 PLN for the purpose of granting by the Bank: the purchase of goods or services from the suppliers of goods, or services, hereinafter referred to as "Supplier Warranties", and guarantees issued to the European Organization for Nuclear Research in Geneva ("CERN"), up to a maximum total of 500 000.00 USD as well as documentary letters for payment for goods or services purchased from the payer, with the reservation that the Line Limit amount during the Line Limit availability period may be increased many times up to a maximum total of 21,000,000.00 PLN and reduced to 1,000,000.00 PLN in total on the basis of the applicant's written request to change the Line Limit made in accordance with pattern set by the parties. The change of the Line Limit amount in the above described mode does not require signing an annex to the Agreement.

Pursuant to the aforementioned agreement, the Company may submit motions for granting the Guarantee and an order to open the letters of credit in the period from the date of making the Line Limit specified in the Agreement available until 31 January 2019.

On the basis of the agreement the Company may request the guarantees submission and request to issue letters of credit by Bank in the period from the date of availability of the Line Limitation specified in the Agreement until 31 January 2020. The validity period of the Guarantee and the expected final maturity date and payment for the Open Letter of Credit may last up to: maximum 12 months for the Supplier's Warranty, CERN warranty maximum up to 36 months and may not exceed beyond 31 January 2022, for other Letter of Credit - up to 3 months and may not exceed 30 April 2019.

The other provisions of the agreement remain unchanged.