

Current report no. 31/2018

Prepared on: 2017-06-05

Subject: Report on control proceeding

Legal basis: Article 17(1) of the Market Abuse Regulation – confidential information

Content of the report:

The Management Board of ACTION S.A. in restructuring (Company, Issuer) informs that 05.06.2018 the Company received report on the audit of tax books as a part of control proceedings conducted by the Head of the Mazovia Tax Office in Warsaw. The scope of the audit included examining the reliability of declared tax bases and the correctness of calculation and payment of value added tax for the following period: since August 2014 until march 2015. The protocol stated that there were no grounds to refuse the right to reduce the amount of tax due for input tax.

The Issuer also informs that pursuant to art. 24 of the Act on Tax Control (applicable pursuant to Article 202 (1) of the Act Provisions introducing the Act on the National Tax Administration), the report described above do not determine the completion of control proceeding in which it was issued.