

Current report no. 14/2018

Date prepared: 06-04-2018

Subject: Court decision – change in an entry in the register of pledges

Legal basis: Article 17, section 1, of the Market Abuse Regulation – confidential information.

Content:

The Management Board of ACTION S.A. in restructuring (hereinafter referred to as the Company or Issuer), informs that today i.e. 06.04.2018 received a decision on making an entry in the register of pledges (ref. no. WA.XI.Ns - Rej 4062/18/037), kept by the District Court for the Capital City of Warsaw in Warsaw, 11th Commercial Division – of the Register of Pledges.

According to the aforementioned decision, on 23.03.2018 June 2016 pledge entered into the register of pledges under item number 2255610 has been deleted. The above means that the pledge established for the benefit of Bank PEKAO SA was deleted in full in accordance with the Company's motion the register of pledges. The pledge was established for Bank PEKAO S.A. with it's registered office in Warsaw in the amount of PLN 135 481 507,50 to secure the repayment of the overdraft facility in accordance with Agreement No.2005/1006392654, which was concluded with the abovementioned Bank.