

Current report no. 13/2018

Date prepared: 04-04-2018

Subject: Commencement the negotiations with creditors.

Legal basis: Article 17, section 1, of the Market Abuse Regulation – confidential information.

Content:

With reference to current report no. 9/2018 of 27.03.2018 and the data presented in this report, the Management Board of ACTION S.A. in restructuring (hereinafter referred to as the Company or Issuer), informs that on 04.04.2018 r. decided to begin the negotiations with the Company's Creditors in the restructuring proceeding to conclude the arrangement.

The Issuer's Management Board informs that the negotiations conducted with the Creditors will concern key issues for the content of the arrangement, i.e. in particular, the conditions for restructuring the Company's liabilities.