

**Current report no.** 98/2017

**Prepared on:** 2017-12-08

**Subject:** Positive results of control proceedings against subsidiary Company of the Issuer

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

In reference to the information provided in the current report 78/2017 of 31 October 2017 and current report 23/2017 of 12 April 2017 The Management Board of ACTION S.A. in restructuring (the Company, the Issuer), informs that today the Company has received information about the receipt by the proxy of SFK Sp. z o.o. in bankruptcy (Subsidiary Company of the Issuer) decision of 30 November 2017 issued by the Director of the Tax Administration Chamber in Cracow, concerning the declared tax bases and correctness of calculating and paying the tax on goods and services SFK Sp. with o.o. in bankruptcy in months: September 2014 until May 2015.

According to the content of the aforementioned documents the Director of the Tax Administration Chamber in Cracow stated that in connection to the evidence gathered in this case, there are no grounds for issuing dimensional decision and the control proceedings should be terminated with the results of the inspection.

The decisions previously issued in this case, and subsequently repealed determined tax liabilities and questioned the right to deduct by SFK Sp. with o.o. in the bankruptcy the tax on goods and services for the period from September 2014 until May 2015 in the amount of 9.127.920 PLN.