

**Current report no.** 83/2017

**Prepared on:** 2017-11-16

**Subject:** Commencement of works related to the presentation of proposals for the restructuring of financial liabilities of ACTION S.A. in restructuring.

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

The Management Board of ACTION S.A. in restructuring (the Company, the Issuer) hereby informs, that taking into account the current stage of the restructuring proceeding of the Company and implementing the assumptions of the Restructuring Plan, the Issuer start work related to the development of data and information justifying the proposals for the restructuring of financial liabilities of ACTION to present the proposal to creditors.

As part of the above activities, the Company intends to prepare and present additional data and information on arrangement proposals as well as discussions with the Creditors of the Company in order to conclude an agreement enabling the adoption of the arrangement.

To ensure proper implementation of the above activities, the Company established cooperation with reputable advisors: Ernst & Young Limited Liability Company Corporate Finance sp.k. and Ernst & Young Law Tałasiewicz, Zakrzewska i Wspólnicy sp. k. Advisors will not act on behalf of the Company.