

Current report no. 77/2017

Prepared on: 2017-10-31

Subject: Positive results of control proceedings against subsidiary Company of the Issuer

Legal basis: Article 19 Section 3 of the MAR Regulation – information of transaction on financial instruments by a person discharging managerial responsibilities.

Content of the report:

In connection to current report no. 23/2017 of 12.04.2017 the Management Board of ACTION S.A. in restructuring (the Company, the Issuer) hereby informs, that on 30.10.2017 the Company has received information about the receipt by the proxy of SFK Sp. z o.o. in bankruptcy (Subsidiary Company of the Issuer) four decisions of 27.10.2017 issued by the Director of the Tax Administration Chamber in Cracow, concerning the declared tax bases and correctness of calculating and paying the tax on goods and services SFK Sp. with o.o. in bankruptcy in months: June to September 2015.

According to the content of the aforementioned documents the Director of the Tax Administration Chamber in Cracow stated that in connection to the evidence gathered in this case, there are no grounds for issuing dimensional decisions and the control proceedings should be terminated with the results of the inspection.

The decisions previously issued in this case, and subsequently repealed determined tax liabilities and questioned the right to deduct by SFK Sp. with o.o. in the bankruptcy the tax on goods and services for the period from June to September 2015 for the total amount of PLN 2.766.008.