

**Current report no.** 66/2017

**Prepared on:** 2017-08-22

**Subject:** Court decision – cancellation the register of pledges.

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

The Management Board of ACTION S.A. in restructuring (Company, Issuer) informs that in connection to current report no. 44/2017 of 23.06.2017 the Management of ACTION S.A. in restructuring informs that today the Company received decision on making an entry in the register of pledges (ref. no. WA.XI.Ns – Rej 10660/17/561), kept by the District Court for the Capital City of Warsaw in Warsaw, 11th Commercial Division of the Register of Pledges.

According to above mentioned decision on 16.08.2017 an entry was changed in the register of pledges – an entry of a registered pledge established for HSBC Bank Spółka Akcyjna branch in Poland through cancellation in total of the register of pledges established on the stock for HSBC Bank Spółka Akcyjna.

The registered pledge was established in order to secure the repayment of a loan granted to the Issuer by the aforementioned Bank under Agreement dated on 29.05.2009 on Overdraft Facility, Guarantee and Letter of Credit Agreement no. 51/2009 as amended in terms of repayment of credit limit in overdraft (which was terminated due to the lapse of time about which the Issuer informed in current report no 44/2017).

Overdraft Facility and bank guarantees granted at request of the Pledgor and letters of credit opened at request of the Pledgor on the basis of a limit for granting bank guarantees under the Agreement no 2004/009 dated on 30 October 2004 (the above mentioned Agreements were terminated at the end of their term, about which the Issuer informs in current report no 44/2017).