

**Current report no.** 63/2017

**Prepared on:** 2017-08-17

**Subject:** Court decision – cancellation the register of pledges.

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

The Management Board of ACTION S.A. in restructuring (Company, Issuer) informs that in connection to current report no. 34/2017 of 01.08.2017 and current report no.59/2017 of 01.08.2017 the Management of ACTION S.A. in restructuring informs that today received decision on making an entry in the register of pledges (ref. no. WA.XI.Ns – Rej 9751/17/347), kept by the District Court for the Capital City of Warsaw in Warsaw, 11th Commercial Division of the Register of Pledges.

According to above mentioned decision on 21.07.2017 an entry was changed in the register of pledges – an entry of a registered pledge established for Societe Generale Spółka Akcyjna branch in Poland through cancellation in total of the register of pledges established on the stock for Societe Generale Spółka Akcyjna branch in Poland.

The registered pledge was established in order to secure the repayment of a loan granted to the Issuer by the aforementioned Bank under Agreement dated on 6 November 2003 on Short-term loan and bank guarantees granted at request of the Pledgor and letters of credit opened at request of the Pledgor on the basis of a limit for granting bank guarantees under the Agreement no 2004/009 dated on 30 October 2004 (the above mentioned Agreements were terminated at the end of their term, about which the Issuer informs in current report no 34/2017).