

Current report no. 50/2017

Prepared on: 2017-07-05

Subject: Change composition of board of creditors

Legal basis: Article 17(1) of the Market Abuse Regulation – confidential information

Content of the report:

Management Board of ACTION S.A. in restructuring (the Company, the Issuer) hereby informs, that today was informed about the decision of Judge Commissioner of 4 July 2017 who conduct Action S.A. restructuring proceedings in case of court files number X GRS 8/16 in which the Judge Commissioner has changed composition of board of creditors.

According to above mentioned decision from the composition of the Council of Creditors was revoked under the Article 125 (2) Restructuring Law the Societe Generale S.A. Branch in Poland and apointed on the Board of Creditors Bank PKO PB S.A. based in Warsaw.