

Current report no. 48/2017

Prepared on: 2017-07-04

Subject: Appointment of the Audit Committee

Legal basis: Article 17(1) of the Market Abuse Regulation – confidential information

Content of the report:

The Management Board of ACTION S.A. in restructuring reports that today i.e. 04 July 2017, the Supervisory Board appointed the Audit Committee of its members. According to the resolution of the Supervisory Board in this matter in the composition of Audit Committee was appointed: Mr Krzysztof Kaczmarczyk, Mr Adam Świtalski and Mr Piotr Chajderowski. Mr. Piotr Chajderowski was elected as a Chairman of the Audit Committee.

At the same time the Management Board informs that in the above mentioned composition the Audit Committee meets the criteria of independence and other requirements defined in Article 128 (1) and art. 129 (1,3,5,) and (6) of the Act on certified auditors, auditing companies and public oversight (DZ.U. from 2017 after, from 1089). i.e. at least one of the audit committee member has knowledge and skills in accounting or auditing. Also one of the audit committee member has knowledge and skills in the business areas of the Company.