

**Current report no.** 46/2017

**Prepared on:** 2017-07-04

**Subject:** Protocol of control proceedings.

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

The Management Board of ACTION S.A. in restructuring reports that on 03 July 2017 the Company received the protocol of examination of tax books of 28 June 2017 carried out under the control procedure conducted by Head of Masovian Customs and Tax Office in Warsaw.

The scope of the audit covered the examination of the reliability of the declared tax bases and the regularity of calculating and paying the tax on goods and services for May 2012. According to the above mentioned protocol and estimation made by the Company the Head of Masovian Customs and Tax Office in Warsaw questioned the settlement of the tax for the period considered in the amount of approximately 5.7 million PLN. The basis of this position are irregularities in the tax settlements of upstream businesses that have never been counterparties of the Company.

The Issuer does not agree with the content of the above protocol and will make the appropriate reservations and clarifications.