

Current report no. 44/2018

Prepared on: 2018-08-14

Subject: Starting the negotiations of the terms "term sheet" as part of the review of strategic networks

Legal basis: Article 17(1) of the Market Abuse Regulation – confidential information

Content of the report:

In connection to current report no.10/2018 dated on 30.03.2018 the Management Board of ACTION S.A. in restructuring (the Company, the Issuer) hereby informs, that the Company started the negotiations of the terms of the transaction, of the "term sheet" with one of the potential investors as part of the strategic options review in case of process regarding investment cooperation regarding the Issuer's subsidiary - ACTION EUROPE GmbH.

The purpose of the above negotiations is to determine the essential financial conditions and legal framework of a possible transaction.