

Current report no. 32/2017

Prepared on: 15 May 2017

Subject: Selection of an entity entitled to audit financial statements

Legal basis: Article 56 (1) (2) of the Act on Public Offering – Current and Interim Information

Report content:

The Management Board of ACTION S.A. in restructuring hereby reports that on 15 May 2017, the Supervisory Board of ACTION S.A. by way of Resolution No. 4 selected F Grant Thornton Frąckowiak Spółka z ograniczoną odpowiedzialnością Spółka komandytowa z siedzibą w Poznaniu, ul. Abpa Antoniego Baraniaka 88 E to audit the financial statements of ACTION S.A. and the consolidated financial statements of the ACTION S.A. Capital Group for financial year 2017 covering the period from 1 January 2017 to 31 December 2017 (including semi-annual reviews). The selection by the ACTION S.A. Supervisory Board was based on the applicable provisions of law, the Issuer's Articles of Association, and professional standards adopted by the National Council of Statutory Auditors (including item 7.2 of the Principles of Ethics for Certified Auditors).

The entity is authorised to audit financial statements pursuant to its registration on the National List of Entities Entitled to Audit Financial Statements kept by the National Chamber of Statutory Auditors (Registered No. 3654).

The agreement that will be concluded with the selected entity authorised to audit financial statements will cover financial year 2017 (from 1 January 2017 to 31 December 2017).

The Issuer did not use the services of the entity chosen to audit the financial statements.

Legal basis: §5 (1) (19) of the Regulation of the Minister of Finance of 19 February 2009 on current and interim reports published by issuers of securities and the conditions for regarding as equivalent reports required by the laws of a non-Member State (Journal of Laws of 2014, item 133).