

**Current report no.** 11/2017

**Prepared on:** 2017-02-08

**Subject:** Refusal to act as a member of the board of creditors

**Legal basis:** Article 17(1) of the Market Abuse Regulation – confidential information

**Content of the report:**

In reference to current report no. 1/2017 of 05 January 2017, current report 6/2017 of 24 January 2017, current report 7/2017 Management Board of ACTION S.A. in restructuring (the Company, the Issuer) hereby informs, that today received information from HSBC Bank SA which results that HSBC Bank with its seat in Warsaw according to article 124 restructuring law does not accept member's of the board of creditors responsibilities.

