

Current report no. 1/2017

Prepared on: 2017-01-05

Subject: Establishment the board of creditors

Legal basis: Article 17(1) of the Market Abuse Regulation – confidential information

Content of the report:

The Management Board of ACTION S.A. in restructuring (the Company, Issuer) hereby informs that today was informed about the resolution issued by the Judge Commissioner who conduct the restructuring proceeding of ACTION S.A. in restructuring based in Warsaw in case on reference number of court files: X GRS 8/16 in which the Judge Commissioner establish a board of creditors and appointed members of the Board of Creditors:

- a) Government Treasury represented by Director of the second Tax Office in Warsaw
- b) Bank PAKAO S.A. with it's seat in Warsaw
- c) Bondholders represented by the curator established by Court order of 17 October 2016 in person of Mr. Gaweł Jarosiński
- d) Samsung Electronics Poland Sp. z o.o. with its seat in Warsaw
- e) Neonet S.A. with its seat in Warsaw

Furthermore Judge Commissioner appointed as substitute members of the Board of Creditors:

- a) BSH Household appliances Sp. z o.o. with its seat in Warsaw
- b) Nationale Nederlanden Open Pension Fund with its seat in Warsaw