

FINANCIAL SUPERVISION COMMISSION

Current report no. 01/2010

Date drawn up: 2010-01-04

Abbreviated name of issuer: ACTION S.A.

Subject: Disclosed information – sale of Action Ukraina Sp. z o.o. shares

Legal basis: Article 56(1) point 1 of the Offering Act – current and periodical information

Content of the report:

The Management Board of ACTION S.A. hereby announces that on 31 December 2009 the Company concluded an agreement with BLUE MARE LLP, with the registered Office in the United Kingdom, for the sale of its share in the share capital of ACTION UKRAINA Sp. z o.o. (so far a subsidiary of the Issuer).

Pursuant to this agreement ACTION S.A. sold its entire share in the share capital of ACTION UKRAINA Sp. z o.o. Its share constituted 51% of the share capital and the same proportion of votes at the Partners Meeting of ACTION UKRAINA Sp. z o.o. (pursuant to the regulations of the Ukrainian law, the number of votes at the partners meeting is proportional to the amount contributed by the stakeholder and shall be specified as a percentage). The price of sale was set by the parties to USD 2,000,000.

The Buyer of shares in the share capital of ACTION UKRAINA Sp. z o.o. has been its shareholder so far. There is no connection between the Buyer of shares and Issuer's directors and supervisors.

As a result of the above mentioned transaction, the Company is not a shareholder of ACTION UKRAINA Sp. z o.o.